



IHFPL/LS/0042/2023-24

11 November 2023

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001

**Scrip Code: 974777**

**Sub.:** Submission of Press Release

**Ref.:** Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 51 of Listing Regulations, please find enclosed the Press Release published by IndoStar Capital Finance Limited, holding company of the Company, content of which is self-explanatory.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Home Finance Private Limited**

**Nidhi Sadani**

**Company Secretary & Compliance Officer**

*(Membership No.: A43659)*

Encl: a/a

**IndoStar Home Finance Private Limited**

Registered Office: Unit No. 305, 3<sup>rd</sup> Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4510 7701 | [connect@indostarcapital.com](mailto:connect@indostarcapital.com) | [www.indostarhfc.com](http://www.indostarhfc.com)

CIN: U65990MH2016PTC271587

**JM FINANCIAL HOME LOANS LIMITED AND INDOSTAR CAPITAL FINANCE LIMITED MUTUALLY AGREE NOT TO PURSUE  
POTENTIAL TRANSACTION**

**Mumbai, India, Saturday, 11 November 2023:** On April 24, 2023, JM Financial Home Loans Limited (“**JM Financial**”) and IndoStar Capital Finance Limited (“**IndoStar**”), had announced that the companies were engaged in preliminary discussions to explore potential strategic options including potential combination and listing of the retail mortgage portfolio of JM Financial and the home finance business of IndoStar Home Finance Private Limited including other mortgage-backed business of IndoStar.

After careful consideration, both the companies have mutually agreed not to proceed with the potential transaction.

**About JM Financial Home Loans**

JM Financial Home Loans Limited (JMFHLL), a part of the JM Financial group is a Housing Finance Company registered with the National Housing Bank. JMFHLL has embarked on JM Financial Group’s strategy to expand into retail mortgages business.

*For more information on JM Financial Home Loans, please visit its website:  
<https://www.jmflhomeloans.com/>*

**About IndoStar Home Finance**

IndoStar Home Finance Private Limited (IHFPL), registered with National Housing Bank, as a Housing Finance Company and a wholly owned subsidiary of IndoStar Capital Finance Limited, is a professionally managed organization which is engaged in providing affordable home finance across India.

*For more information, please visit its website: [www.indostarhfc.com](http://www.indostarhfc.com)*

***For further details please contact:***

**JM Financial Home Loans Limited**

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**IndoStar Capital Finance Limited**

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**Disclaimer:**

Statements in this press release describing JM Financial and IndoStar's performance or otherwise may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results or outcomes may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to JM Financial and IndoStar's operations include among other, economic conditions affecting demand / supply in markets in which the business operates, changes in or due to Government regulations, laws, statutes, judicial pronouncements and / or incidental factors.

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